

THIS NOTICE IS IMPORTANT AND PLEASE READ IMMEDIATELY. If you are in any doubt about the contents of this notice or the action you should take, you should seek independent professional advice.

ALLIANZ GLOBAL INVESTORS ASIA FUND

(the "Trust")

Notice to Unitholders

We accept responsibility for the accuracy of the contents of this notice. Capitalized terms used in this notice shall have the same meaning as those defined in the Trust's prospectus dated February 2022, as amended from time to time (the "Prospectus").

Dear Unitholders,

We would like to inform you that the unaudited semi-annual report of the Trust for the 6 months period ended 31 December 2021 is now available on our website at www.hk.allianzgi.com. Hard copies of such report may also be obtained at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

If you have any questions about the content of this notice or your investment, please contact us (Investment Hotline: +852 2238 8000) or your financial advisor.

Yours sincerely For and on behalf of Allianz Global Investors Asia Pacific Limited

28 February 2022